

Canada: MTA  
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Germany: X9CP



# FORWARD LOOKING STATEMENTS



## CAUTIONARY NOTE REGARDING FORWARD LOOKING-STATEMENTS

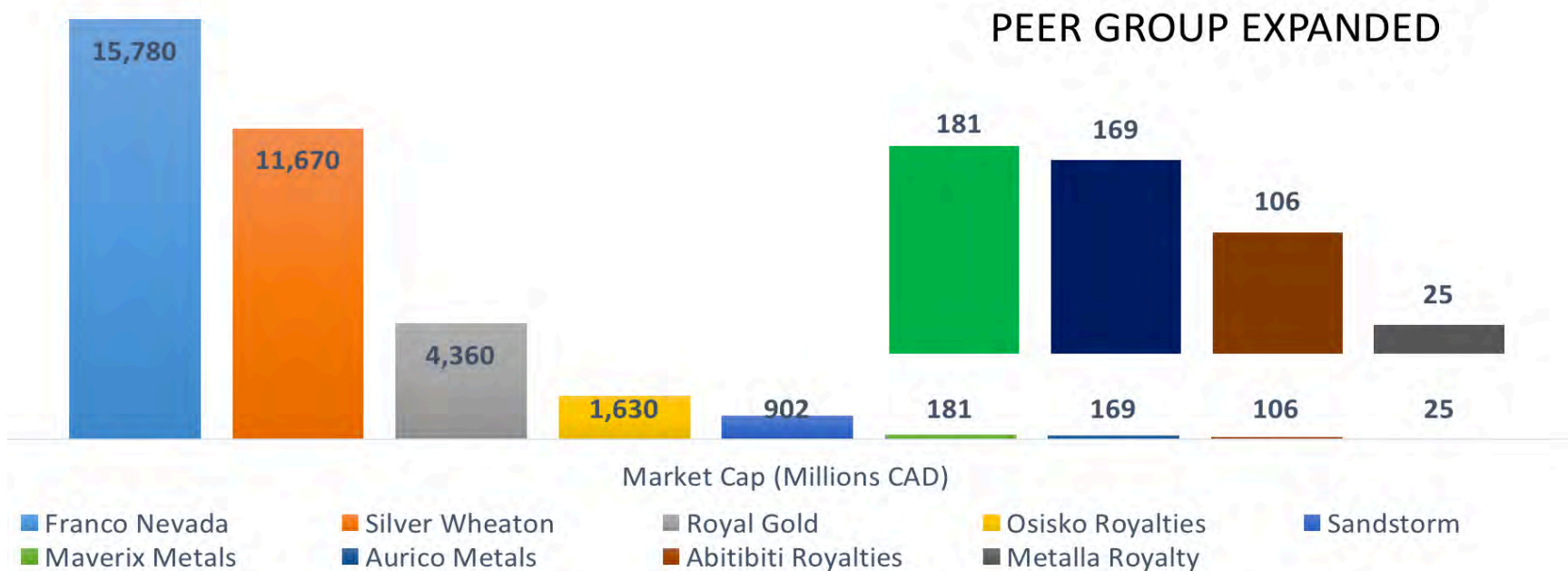
Certain statements in this presentation, other than statements of historical fact, are forward-looking statements based on certain assumptions and reflect the Company's expectations and views of future events. Forward-looking statements (which include the phrase 'forward-looking information' within the meaning of Canadian securities legislation) and within the meaning of the United States Private Securities Litigation Reform Act of 1995, are provided for the purposes of assisting the reader in understanding the Company's financial position and results of operations as at and for the periods ended on certain dates, and to present information about management's current expectations and plans relating to the future. Readers are cautioned that such forward-looking statements may not be appropriate for other purposes than outlined in this presentation. These statements may include, without limitation, statements regarding the operations, business, financial condition, expected financial results, cash flow, requirement for and terms of additional financing, performance, prospects, opportunities, priorities, targets, goals, objectives, strategies, growth and outlook of the Company including the outlook for the markets and economies in which the Company operates, costs and timing of acquiring new royalties, streams, mineral reserve and resources estimates, estimates of future production, production costs and revenue, future demand for and prices of precious metals, for the current fiscal year and subsequent periods. In addition, statements relating to 'reserves' or 'resources' are forward looking statements, as they involve implied assessment, based on certain estimates and assumptions, that the resources and reserves described can be profitably produced in the future. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as 'expects', 'anticipates', 'plans', 'believes', 'estimates', 'seeks', 'intends', 'targets', 'projects', 'forecasts', or negative versions thereof and other similar expressions, or future or conditional verbs such as 'may', 'will', 'should', 'would' and 'could'. Forward-looking statements are based upon certain material factors that were applied in drawing a conclusion or making a forecast or projection, including assumptions and analyses made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors that are believed to be appropriate in the circumstances. The material factors and assumptions upon which such forward-looking statements are based include: the general economy is stable; local governments are stable; interest rates are relatively stable; equity and debt markets continue to provide access to capital; the ongoing operations of the properties underlying the Company's portfolio of royalties and streams by the owners or operators of such properties in a manner consistent with past practice; the accuracy of reserve and resource estimates, grades, mine life and cash cost estimates; the accuracy of public statements and disclosures made by the owners or operators of such underlying properties; no material adverse change in the market price of the commodities that underlie the Company's portfolio of royalties, streams, and investment interests; no adverse development in respect of any significant property in which the Company holds a royalty or other interest; the successful completion of new development projects; the accuracy of publicly disclosed expectations for the development of underlying properties that are not yet in production; planned expansions or other projects within the timelines anticipated and at anticipated production levels; and title to mineral properties. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions, which could cause actual results to differ materially from those anticipated, estimated or intended in the forward-looking statements. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate; that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. A variety of material factors, many of which are beyond the Company's control, affect the operations, performance and results of the Company, its businesses and investments, and could cause actual results to differ materially from those suggested any forward-looking information. If any such risks actually occur, they could materially adversely affect the Company's business, financial condition or results of operations. The reader is cautioned to consider these and other factors, uncertainties and potential events carefully and not to put undue reliance on forward-looking statements. This presentation also contains forward-looking information contained and derived from publicly available information regarding properties and mining operations owned by third parties. The Company's management relies upon this forward-looking information in its estimates, projections, plans, and analysis. Although the forward-looking statements contained in this presentation are based upon what the Company believes are reasonable assumptions, there can be no assurance that actual results will be consistent with these forward-looking statements. The forward-looking statements made in this presentation relate only to events or information as of the date on which the statements are made and, except as specifically required by law, the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events. This presentation is for informational purposes only. This presentation is not a prospectus and does not constitute or form part of any offer, invitation or recommendation in respect of securities, or an offer, invitation, recommendation to sell, or a solicitation of any offer to buy, securities.

# METALLA ROYALTY AND STREAMING LTD

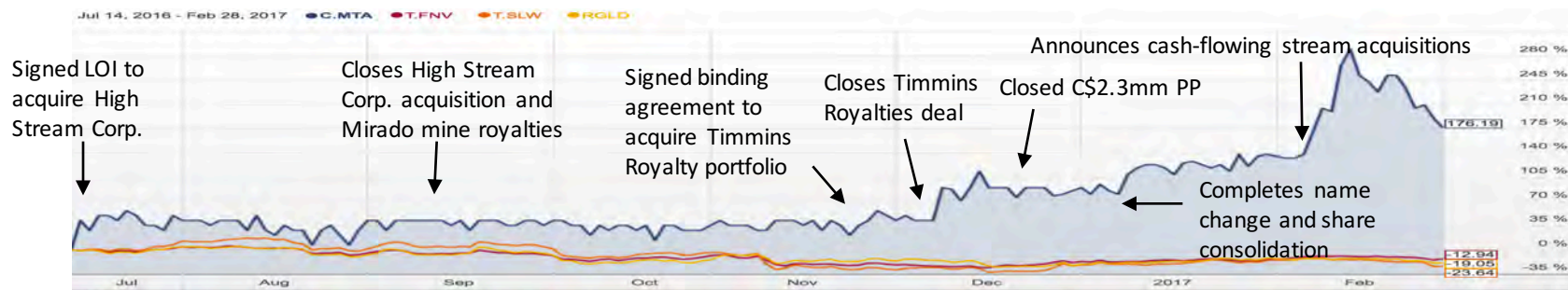


- **New entrant** in the royalty and streaming space with agreements to acquire one cash-flowing silver stream, one development gold stream and royalty exposure to three high-quality development projects
- **Robust pipeline of streaming and royalty transactions with favorable rates of return**
- **Pure play** royalty and streaming company with 100% precious metals exposure
- Diverse structure focused on deals **\$2 million - \$10 million that are often overlooked by our larger competitors**
- Immediate **cash flow** from producing operations
- Following the closing of the two streams, will be **eligible to list on the TSX or TSX Venture Exchange**
- **Excellent counterparties including Goldcorp, Tahoe, and Osisko**
- Goal is create a diversified royalty and streaming company with annual **cash flow of \$10 million** valued at a \$200+ million market cap

# CURRENT LANDSCAPE AND TIMELINE



## Metalla performance and timeline since inception vs large royalty and streaming companies



# SHARE STRUCTURE AND YTD PERFORMANCE



## MTA – Canada EXCFF - U.S. X9CP - Germany

Issued and outstanding shares	43,214,244
Options	4,266,667
Warrants	5,180,483
Fully diluted	52,661,394
Management & Insider Ownership	20%
Stock price* (CAD)	0.56
Market Cap* (CAD)	\$25 Million



\*Stock price/Market cap as of March 1 2017, all amounts in millions except share data

# HOYLE POND EXTENSION ROYALTIES



## Agreement:

- 1% NSR granted by Goldcorp on:
  - the leased mining rights located in Hoyle township, east of the Hoyle Pond Gold Mine, payable after production of 500,000 ounces gold equivalent

**Location:** Timmins, Ontario

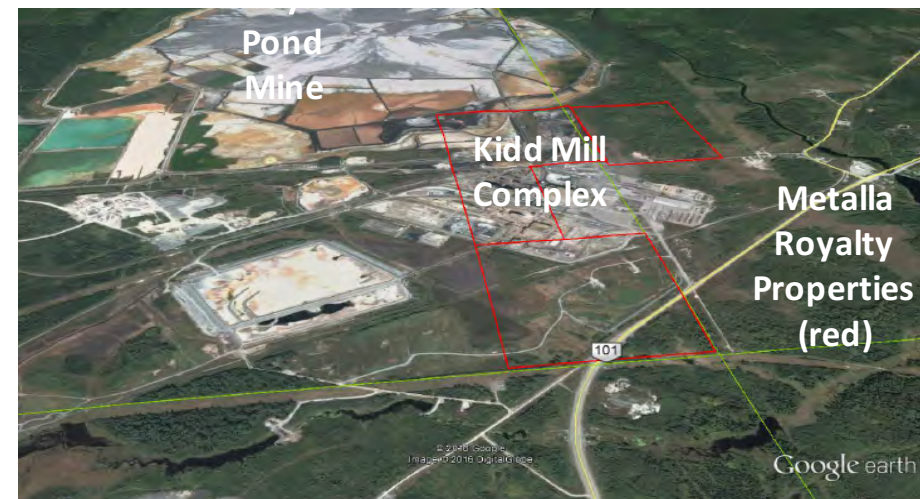
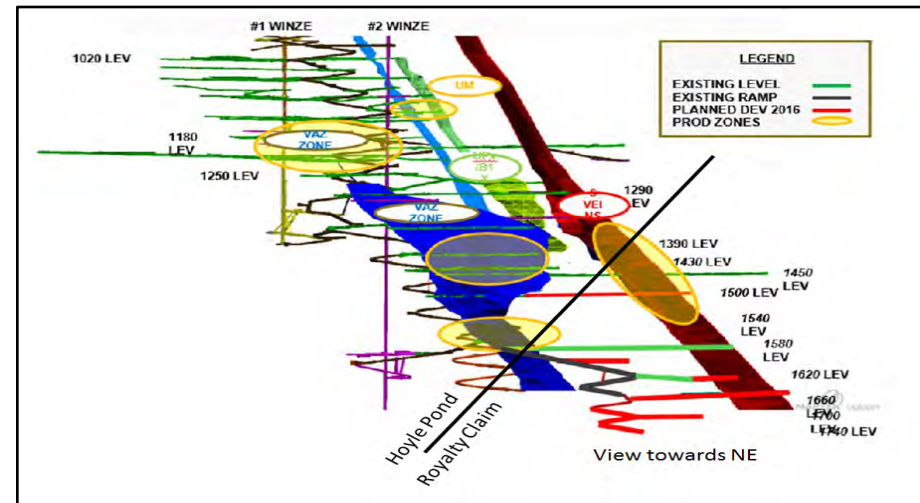
**Project Status:** Producing (Since 1985)

**Counterparty:** Goldcorp (GG:NYSE)

**Production:** 160,000+ ounces Au annually\*

**Average grade:** 14+ g/t Au

\* Company estimates based on publicly available information



Google earth

# WEST TIMMINS EXTENSION ROYALTY



## Agreement:

- 1.5% NSR on the West Timmins extension properties, owned by Tahoe, subject to a buyback of 0.75% for \$750,000

**Location:** Timmins, Ontario

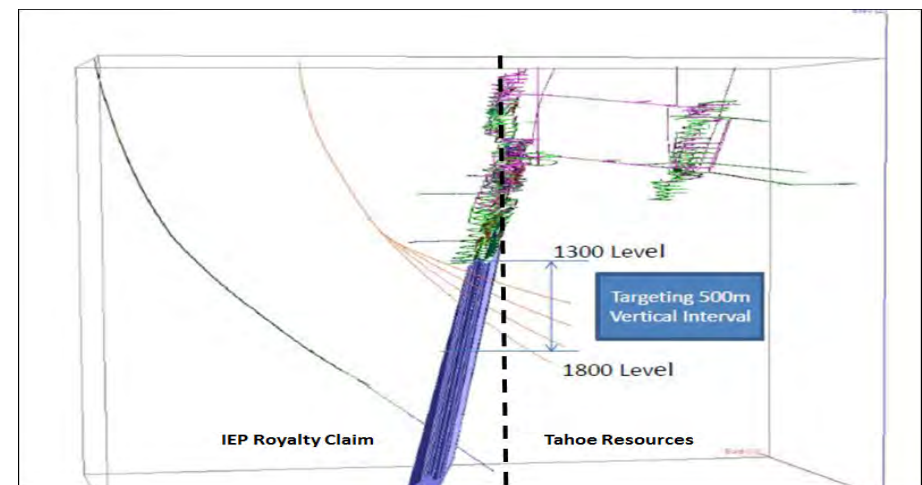
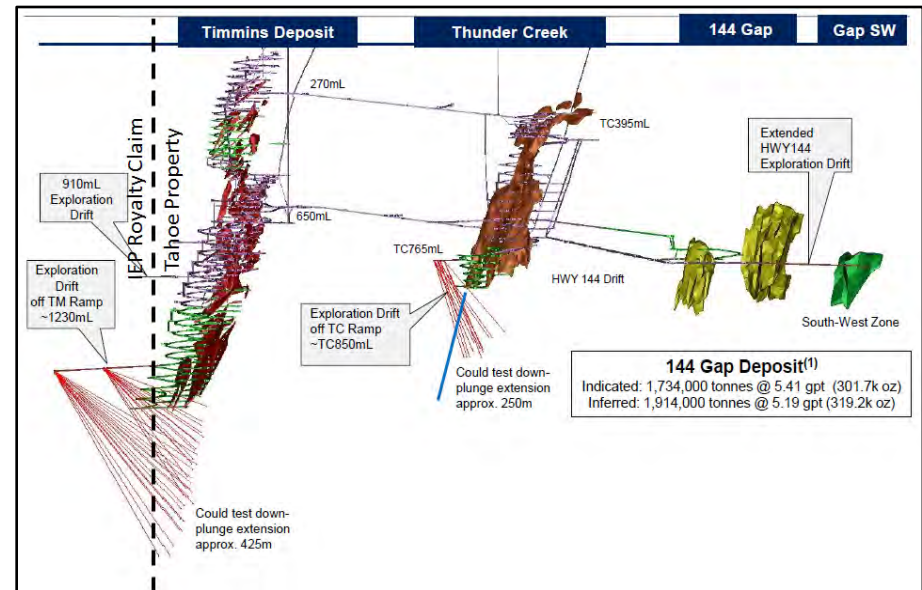
**Project Status:** Producing

**Production:** 50,000 ounces Au annually\*

**Grade:** 4.5 g/t Au

**Counterparty:** Tahoe Resources (TAHO:NYSE)

\* Company estimates based on publicly available information



# DESANTIS MINE ROYALTY



## Agreement:

- 1.5% NSR on the Desantis properties, now owned by Osisko Mining with a buyback of 0.5% for \$1 million

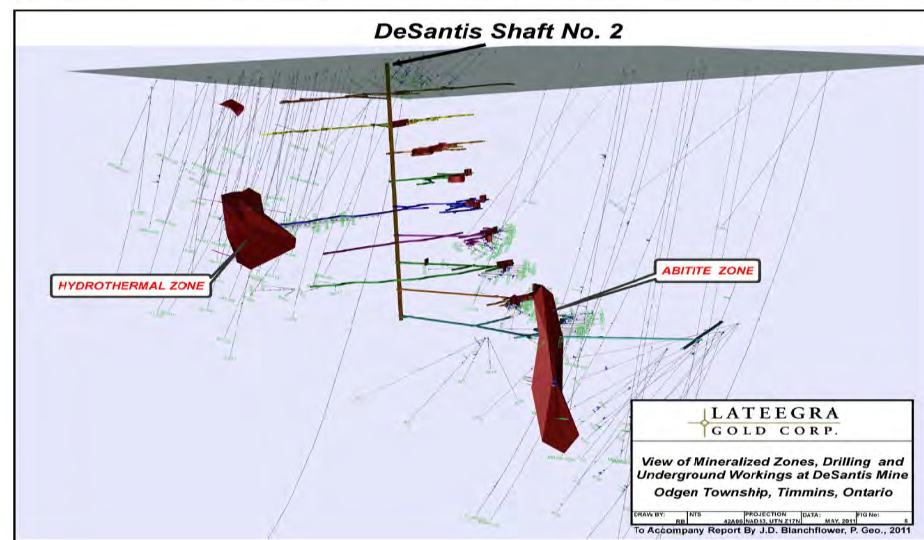
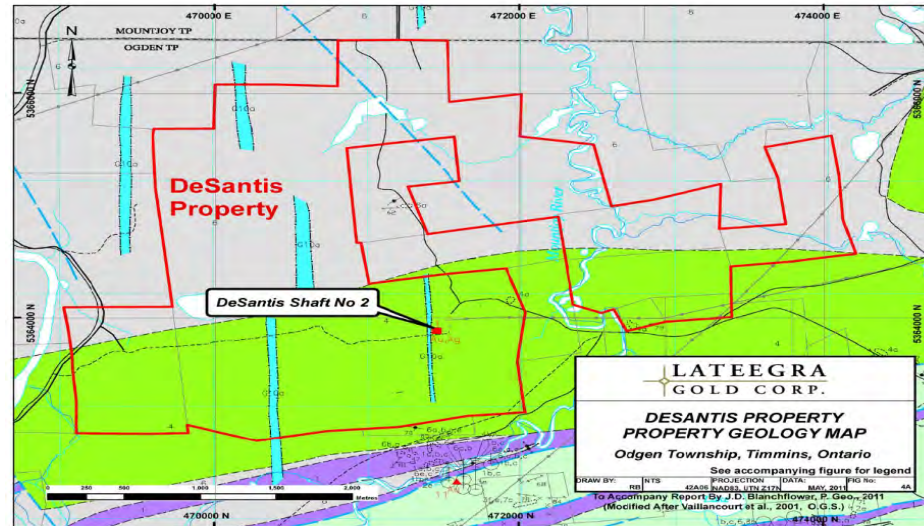
**Location:** Timmins, Ontario

**Project Status:** Development

**Production:** operated from 1939 to 1942 during which time 179,000t produced at a grade of 6.51 g/t Au

**Grade:** 6.5 g/t Au

**Counterparty:** Osisko Mining (OSK:TSE)





# OTHER ROYALTIES



<b>Project</b>	<b>Operator</b>	<b>Location</b>	<b>Terms</b>
TVZ Zone	Goldcorp	Timmins, Canada	1% NSR
Bint Property	Glencore	Timmins, Canada	1% NSR
Mirado Mine	Orefinders	Kirkland Lake, Canada	1-2% NSR*
Solomon's Pillar	Sage Gold	Greenstone, Canada	1% NSR
Pelangio Poirier	Pelangio Exp.	Timmins, Canada	1% NSR
DNA	Detour Gold	Cochrane, Canada	2% NSR
Beaudoin	Explor Resources	Timmins, Canada	0.4% NSR**
Sirola Grenfell	Golden Peak Res.	Kirkland Lake, Canada	0.25% NSR

\* Capped with option to extend

\*\*Buyback

# SIGNED LETTER OF INTENT TO ACQUIRE TWO STREAMS FROM SILVERBACK LTD



## **Signed LOI to acquire 15% of silver stream from Silverback for US\$2 million plus option**

- Give immediate cash flow from the silver stream of ~19-22Koz of silver per annum
- AIM-Listed gold miner with a producing gold operation
- Currently producing over 85,000 of Au at an AISC below US\$700/oz
- Metalla to purchase silver production for 10% of the prevailing spot price
- Minimum – Guaranteed 608,970 oz Ag over first 6.75 years
- Silver represents only 2% of total revenue
- Option to participate on second stream

# GOALS



- Grow streaming and royalty portfolio to **\$15M in free cash annually** with a projected **valuation of \$300M using comparable companies**
- Execute **growth through pipeline** of streaming and royalty deals
  - Proprietary deal flow generated through industry wide network
- Acquire non-core **producing royalties** with equity consideration from mining companies and private parties
- **Consolidate** existing streams/royalties from funds
- Become **attractive take-over target** for existing streaming and royalty companies
  - During bull cycles for the gold/silver price, streaming companies typically grow through M&A as it is more difficult to complete deals when equity is less expensive
- Create **attractive return for investors through equity appreciation and dividend**
  - Provides a high yield vehicle tied to precious metals prices

# BOARD OF DIRECTORS/MANAGEMENT



## **Brett Heath** – President/Director

Brett has a comprehensive career in the structured finance, corporate finance, and investment management industry. He was previously the managing director of High Stream Capital a specialty streaming and royalty consulting firm where he worked with First Mining Finance, (FF:CVE), several other private equity funds, and public companies. Prior to that he was the President of a private streaming company where he deployed \$11 million in 4 producing streaming transactions in 3 jurisdictions. Brett started his career as a founding principal of KSIR Capital Management a hedge fund focused on small and micro-cap mining companies. He also advised several mining companies with KSIR Capital, the corporate finance division of KSIR. He graduated from San Diego State University with a Bachelor's degree in Economics and also attended the Johannes Kepler Universität Linz studying Austrian Economic Theory.

## **Tim Gallagher** – CEO/Chairman

Mr. Gallagher is a graduate in commerce from McMaster University, holds a Master of Business Administration from York University and is a Chartered Financial Analyst. He has been a director or senior officer of a number of public and private companies including Inflection Capital Inc., Xmet Inc. and Xtierra Inc. Previously he was in institutional sales for Loewen Ondaatje McCutcheon and Union Bank of Switzerland (Canada). Mr. Gallagher has assisted a number of companies implement their growth plans primarily through the TSX Venture Exchange Capital Pool Program since 1997.

## **Charles Beaudry** – Director

Mr. Beaudry is a Professional Geologist with over 30 years experience in project generation, business development, exploration chemistry with hands-on project management. Charles previously held the position of General Manager of new business opportunities with IAMGOLD Corporation from 2008 until 2009, after having spent nearly 17 years in various positions for Noranda-Falconbridge-Xstrata, including as country manager of Brazil from 1996 to 2001 and manager of the Frieda River Project from 2005 to 2006. Charles holds a Bachelors of Science in Geology from the University of Ottawa and a Masters of Geology from McGill University and is currently President and COO of Xmet Inc., a junior gold exploration company. Charles has broad expertise in metallogenic modelling, project generation, geochemistry, QAQC, statistics and Six Sigma quality improvement methodologies.



# **Appendix: Royalty and Streaming Overview**

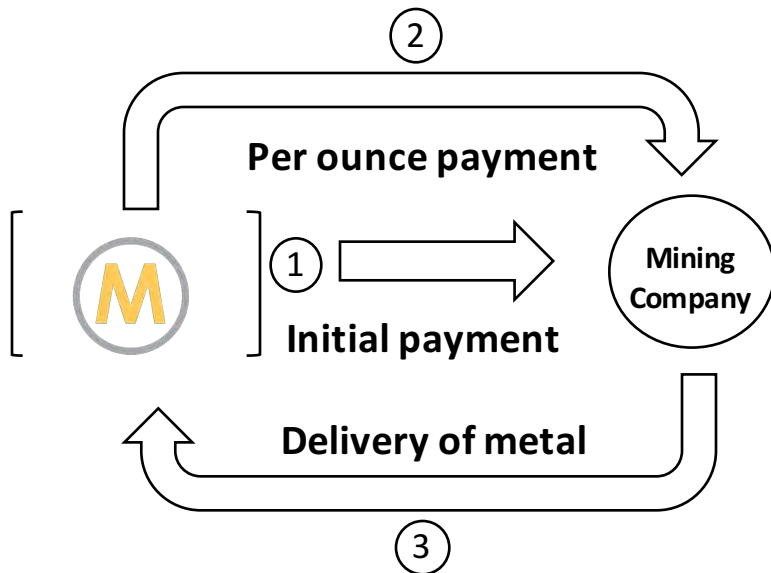
# WHY ROYALTY AND STREAMING?



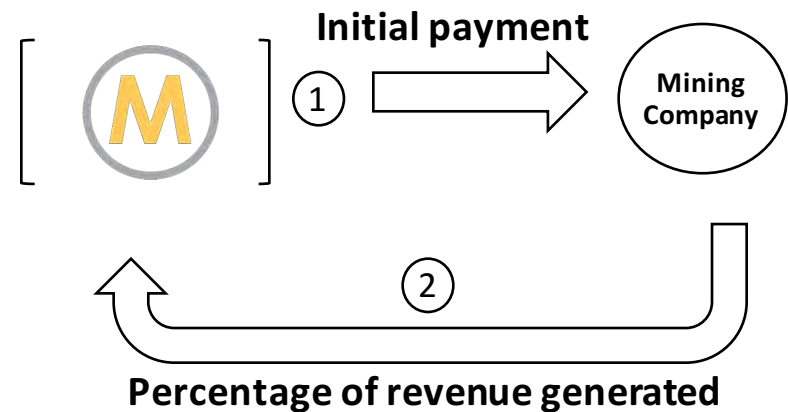
Value of future precious metal production in a mining company vs. royalty/streaming company



## Streaming process



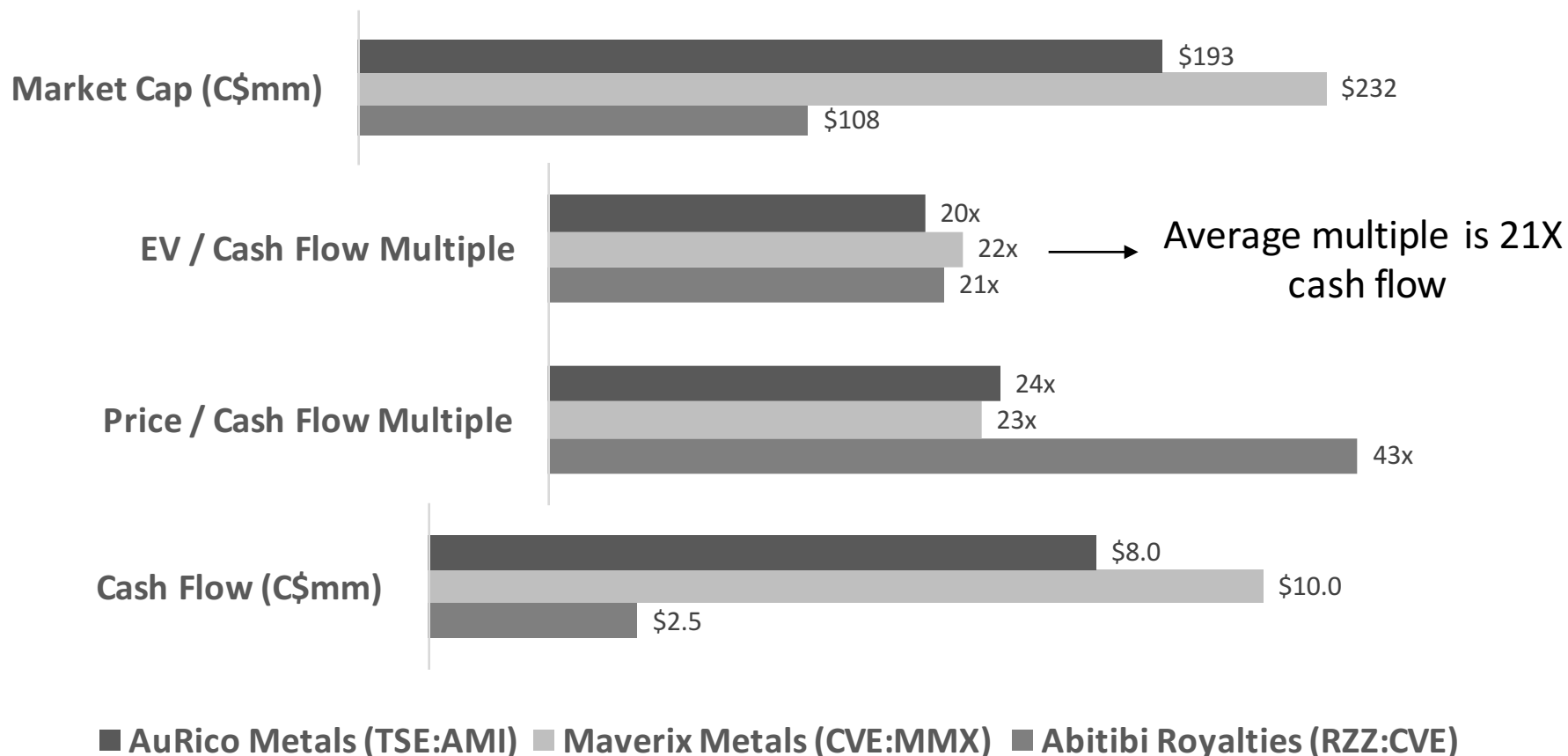
## Royalty process



# THE OPPORTUNITY - PEER GROUP COMPARISONS



## 2017 Year Projections



# APPROACH TO ROYALTY/STREAM ACQUISITIONS

