

METALLA ANNOUNCES \$530,000 FINANCING AND SALE OF COMMON SHARES TO AN INSTITUTIONAL INVESTOR

FOR IMMEDIATE RELEASE

April 20, 2017

Toronto CSE: MTA OTCQB: EXCFF Frankfurt: X9CP

Toronto, Canada: Metalla Royalty & Streaming Ltd. ("Metalla" or the "Company") (CSE:MTA) (OTCQB:EXCFF) (FRANKFURT:X9CP) announces that it has closed a \$530,000 financing in the form of a share swap, whereby a company controlled by an insider sold 1 million common shares at \$0.53 to an institutional investor in order to invest the proceeds in the company at the same price with a hold period of 4 months plus one day. No warrants were issued with the financing.

"Metalla is pleased to welcome a prominent institutional investor as well as enhance our financial flexibility as we look to acquire additional royalties and streams," commented Tim Gallagher, Metalla's Chairman.

Metalla Royalty & Streaming Ltd. is a precious metals royalty and streaming company engaged in the acquisition and management of precious metal royalties, streams, and similar production-based interests.

On behalf of the Board of Directors: "Tim Gallagher"
Chairman & CEO
Metalla Royalty & Streaming

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