FORWARD LOOKING STATEMENTS

This presentation contains certain “forward looking statements” and certain “forward-looking information” as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as “may”, “will”, “should”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “continue”, “plans” or similar terminology. The forward-looking information contained herein is provided for the purpose of assisting readers in understanding management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual actions, events or results to be materially different from those expressed or implied by such forward-looking information, including but not limited to: the impact of general business and economic conditions; the absence of control over mining operations from which Metalla will purchase gold and other metals or from which it will receive royalty payments and risks related to those mining operations, including risks related to international operations, government and environmental regulation, delays in mine construction and operations, actual results of mining and current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined; accidents, equipment breakdowns, title matters, labor disputes or other unanticipated difficulties or interruptions in operations; problems inherent to the marketability of gold and other metals; the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; industry conditions, including fluctuations in the price of the primary commodities mined at such operations, fluctuations in foreign exchange rates and fluctuations in interest rates; government entities interpreting existing tax legislation or enacting new tax legislation in a way which adversely affects Metalla; stock market volatility; regulatory restrictions; liability, competition, loss of key employees and other related risks and uncertainties.

Metalla undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.
The Key Points:

- Experienced Management Team with Proven, Relevant and Global Track Record
- Most Active Royalty Company as Measured by Material Acquisitions
- Industry-Leading Growth With One Of The Most Robust Pipelines
- Consistent Acquisitions Below Market Rates Drives Outperformance
- Significant Exposure to Silver Relative to Royalty & Streaming Peers
- Focused on Acquiring Royalties on Projects Operated by Large Producers
THE BUSINESS STRATEGY
SECONDARY MARKET OF ROYALTIES ON HIGH-QUALITY OPERATIONS IS THE KEY TO OUR SUCCESS

BENEFITS FOR METALLA

- Partner with strong counterparties with operational experience and strong balance sheets
- Reduced cost in financing acquisitions vs. equity
- Tighter capital structure when royalty owners maintain a shareholding in Metalla
- High quality royalties give leverage to resource upgrades at no cost
- Ability to progressively build a project pipeline with sustainable cash flow

BENEFITS FOR 3RD PARTY

- Monetize royalty asset by sale to Metalla for cash and shares
- Maintain meaningful exposure to royalty through stake in Metalla equity
- Diversify risk through participation in Metalla’s portfolio
- Benefit through Metalla’s dividend distribution policy
- Share in success of Metalla’s business strategy
- Benefit from significant increase in liquidity and price discovery
Acquires gold royalty on Teck / Newmont’s NUEVAUNIÓN Project

Acquires two royalties on Nevada Gold Mines Cortez Trend

Announces application to list on the NYSE American

Inclusion into the GDXJ

Amends and expands Beedie Facility by $20M

Acquires 2.5% on extensions of Kirkland’s Fosterville Mine

Acquires royalty on Coeur’s Wharf Mine

Acquires Timmins royalties and closes oversubscribed financing for $2.3M

Acquires operating royalty on Karora’s Higginsville Operation

Changes name to Metalla; appoints Brett Heath as President

Announces New Luika Silver Stream and $4M financing

Acquires gold royalty on Teck / Newmont’s NUEVAUNIÓN Project

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Inclusion into the GDXJ

Metalla Royalty & Streaming | January 2021 | 5
THE OUTPERFORMANCE

METALLA HAS CONSISTENTLY OUTPERFORMED ITS PEERS SINCE INCEPTION

METALLA ROYALTY & STREAMING LTD.

SHARE PRICE COMPOUND ANNUAL GROWTH RATE ("CAGR")
~4.5 YEARS POST LAUNCH

CAGR (~4.5 Years Post Launch) (%)

-20% 0% 20% 40% 60% 80% 100%

MTA   SSL   FNV   MMX   WPM   OR

-9%

-20% -10% 0% 10% 20% 30% 40% 50% 60% 70% 80% 90% 100% 110% 120% 130%

Metalla
Maverix
Osisko
Franco-Nevada
Sandstorm
Wheaton Precious
Royal Gold
METALLA HAS COMPLETED MORE DEALS THAN ITS PEERS SINCE INCEPTION (Sept 2016)
Grew portfolio to 62 assets through 20 transactions

Exploration
Development
Production

Grown Portfolio to 62 Assets Since Inception

Q2 2016
Q4 2020

2020

62
51
48
46
46
45
43
24
23
20
18
17
17
13
10
5
1
0
Metalla Royalty & Streaming | January 2021

### THE CAPITAL STRUCTURE

**Supportive Shareholders**

- VanEck
- Euro Pacific Capital
- Beedie/CAPITAL
- Adrian Day Asset Management

**Exchange Traded Funds**

- **GDXJ**: VanEck Vectors Junior Gold Miners ETF
- **SILJ**: U.S. Global ETFs

**Analyst Coverage**

- Cantor Fitzgerald
- Haywood Securities
- Cormark Securities
- PI Financial
- Roth Capital Markets

### Market Capitalization

($16.65 share price, Jan 5, 2021)

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$5.0</td>
</tr>
<tr>
<td>Convertible Debt</td>
<td>$5.0</td>
</tr>
<tr>
<td>Facility Available</td>
<td>$20.0</td>
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</table>

**Market Capitalization**: $662

### The Capital Structure

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Basic Shares Outstanding</td>
<td>39.7</td>
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<tr>
<td>Warrants</td>
<td>0.0</td>
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<tr>
<td>Options (W Avg $3.93)</td>
<td>2.6</td>
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<tr>
<td>Fully Diluted</td>
<td>42.4</td>
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**INDUSTRY LEADING GROWTH**

**EXPANSIVE DEVELOPMENT PORTFOLIO WITH TOP OPERATORS**

<table>
<thead>
<tr>
<th>In Production</th>
<th>Near Term</th>
<th>Mid – Long Term</th>
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</thead>
<tbody>
<tr>
<td>Wharf Mine</td>
<td>Higginsville</td>
<td>Hoyle Pond Extension</td>
</tr>
<tr>
<td>Fifteen Mile Stream</td>
<td>Santa Gertrudis</td>
<td></td>
</tr>
<tr>
<td>St Barbara</td>
<td>Cortez Trend</td>
<td></td>
</tr>
<tr>
<td>AGNICO EAGLE</td>
<td>Wasamac</td>
<td></td>
</tr>
<tr>
<td>COEUR MINING</td>
<td></td>
<td></td>
</tr>
<tr>
<td>KARORA RESOURCES</td>
<td></td>
<td></td>
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<tr>
<td>NEVADA GOLD MINES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>YAMANAGOLD</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pan American</td>
<td></td>
<td></td>
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<tr>
<td>SHANTA GOLD</td>
<td></td>
<td></td>
</tr>
<tr>
<td>AGNICO EAGLE</td>
<td></td>
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<tr>
<td>SANDFIRE RESOURCES NL</td>
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<td></td>
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<tr>
<td>KL KIRKLAND LAKE GOLD</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Newmont</td>
<td></td>
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</tr>
</tbody>
</table>

**50+ OTHER ROYALTIES PROVIDING FUTURE CASH FLOW AND OPTIONALITY**
**Fosterville**

**KIRKLAND LAKE GOLD**

Bendigo, Victoria, Australia

Metal Exposure: Gold

2.5% NSR

Immediately on trend to the north and south Victoria’s largest gold mine

Kirkland Lakes gold mine produced 619Koz at US$130/Oz in 2019. Currently budgeting US$70-80M for exploration with nine rigs currently turning on site\(^2\)

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**Santa Gertrudis**

Sonora, Mexico

Metal Exposure: Gold

2% NSR

Two major discoveries at Amelia and Espiritu Santo

2020 exploration budget expanded to US$10.4M for ~24,000 m; evaluating heap leach and small mill for ~ 100 koz Au/year\(^4\)
**Wharf**

**Lead, South Dakota**  
Metal Exposure: Gold  
1% NSR  
Stable cash flow from a tier one Operator  
Annual production is expected to be +80Koz for the remainder of its current 7 year mine life. Over 1Moz currently defined excluding inferred. [3]

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**Higginsville**

**Kalgoorlie, Western Australia**  
Metal Exposure: Gold  
Price participation - 27.5% * (spot - A$1,340), first 2.5Koz per quarter, until 34Koz delivered  
2020 guidance for 90-95Koz with ~50% of the production from Higginsville  
Exploration program on the 180,000Ha property the largest in the preceding decade combined. Updated reserve, resource and mine plan update in Q4 2020
**Fifteen Mile Stream**

Nova Scotia, Canada

Metal Exposure: Gold

1% & 3% NSR

Two new discoveries at Seloam Brook and 149

*Estimated production of ~95 Koz Au in 2022; latest mine plan completed by Atlantic Gold expanded production at Fifteen Mile Stream and extended its mine life.*

**Joaquin Mine/COSE**

Santa Cruz, Argentina

Metal Exposure: Silver, Gold

2% NSR & 1.5% NSR

Annual Production: 4 Moz Ag, 2 Koz Au / 2Moz Ag, 42 Koz Au

*Recently commissioned with the further guidance upon achieving commercial production in 2020 (currently impacted by COVID). Multiple veins not in plan totalling 40Moz Ag-Eq.*
Anglo/Zeke & Pine Valley
Cortez Trend, Nevada
Metal Exposure: Gold
0.5% & 3.0% NSR
Covers a portion of Goldrush South and 190 sq. kilometres of the Cortez Trend
Cortez produced 963 Koz in 2019, latest reserve estimate at Goldrush is 2 Moz at 9.7 g/t gold with an additional measured and indicated resource estimate of 9.4 Moz at 9.4 g/t gold. [4][5]

El Realito Mine
Sonora, Mexico
Metal Exposure: Gold, Silver
2% NSR
Budgeted 17,000m of drilling at La India for 2020
Satellite deposit located adjacent to operating La India Mine; 2020 exploration program of US$6.6M and 22,000m
Endeavor Mine

- NSW, Australia 🇦🇺
- Metal Exposure: Silver
- 100% Silver Stream
- Current focus on discovery at Deep Zinc Lode, Tailings
- Steady production since 1983, recent discovery of deep lode indicates further resource expansion potential

Wasamac Mine

- Rouyn-Noranda, Quebec 🇨🇦
- Metal Exposure: Gold
- 1.5% NSR
- Resources: 2P – 1.8 Moz Au, MI&I – 2.5 Moz Au
- Proposed mine life of 11 years producing an average of 142 Koz Au/year at AISC of US$620/oz. Start date of 2022/2023
The Case for Investment

Strong Value Proposition

Metalla currently trades at a discount to its peers\(^{(1)}\) despite a higher growth rate and more generous dividend distribution policy.

Organic Growth

Portfolio includes stable operations and development projects backed by strong counterparties.

Disciplined Management

Experienced management team with a track record of value accretive transactions delivered with a low burn rate.

Unique Business Plan / Approach

Focus on third-party royalties on assets operated by majors; acquisition for shares enables holders to monetize the intrinsic value of their royalties.

\(^{(1)}\) Using a price/NAV basis
BOARDS OF DIRECTORS

Lawrence Roulston  
Non-Executive Chairman  
Mining professional and geologist with over 35 years of diverse hands-on experience.

Alexander Molyneux  
Non-Executive Director  
Metals and mining industry professional with 20+ years of executive experience. Holds several high-level executive and board positions.

James Beeby  
Non-Executive Director  
Corporate lawyer with 20 years’ experience advising clients on corporate finance and M&A matters with a focus in the mining industry.

EB Tucker  
Non-Executive Director  
Financial analyst with 20 years experience in fund management and newsletters.

Terry Krepiakevich  
Non-Executive Director  
Chartered Professional Accountant with 30+ years experience in public and private companies, and a certified member of the Institute of Corporate Directors.

MANAGEMENT/ADVISORS

Brett Heath  
President and CEO, Director  
Founder of Metalla – Mr. Heath is a metals and mining industry professional with 10 years of dedicated royalty and streaming experience.

Drew Clark, CFA  
VP Corporate Development  
Metals and mining industry professional with 10+ years’ experience in research and corporate development roles.

Saurabh Handa  
Chief Financial Officer  
Chartered Professional Accountant with more than 15 years of financial accounting and auditing experience in the mineral exploration and mining industry.

Frank Hanagarne  
Technical Advisor  
Metals and mining industry professional with 35+ years experience at Newmont Mining and Coeur Mining as COO.

Sunny Sara  
Corporate Development Associate  
Metals and mining industry professional with 5 years experience as an Economic Geology Research Analyst & gold prospector. Masters of Science in Geology

Kim Casswell  
Corporate Secretary  
Metals and mining industry professional with 25+ years of Corporate Secretary experience with several public companies listed on TSX-V and the Toronto Stock Exchange.
## PRODUCTION & DEVELOPMENT PORTFOLIO

<table>
<thead>
<tr>
<th>Property</th>
<th>Operator</th>
<th>Location</th>
<th>Stage</th>
<th>Metal</th>
<th>Terms</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wharf Mine</td>
<td>Coeur Mining</td>
<td>South Dakota, USA</td>
<td>Production</td>
<td>Au</td>
<td>1.0% NSR Royalty</td>
</tr>
<tr>
<td>Higginsville</td>
<td>Karora</td>
<td>Western Australia</td>
<td>Production</td>
<td>Au</td>
<td>Price participation - 27.5% * (spot - A$1,340), first 2.5Koz per quarter, until 34Koz delivered</td>
</tr>
<tr>
<td>Endevor Mine</td>
<td>Sandfire Resources</td>
<td>NSW Australia</td>
<td>Production</td>
<td>Zn, Pb, Ag</td>
<td>Stream on 100% of Ag</td>
</tr>
<tr>
<td>Joaquin Mine</td>
<td>Pan American Silver</td>
<td>Santa Cruz, Argentina</td>
<td>Production</td>
<td>Ag, Au</td>
<td>2.0% NSR Royalty</td>
</tr>
<tr>
<td>Santa Gertrudis</td>
<td>Agnico Eagle</td>
<td>Sonora, Mexico</td>
<td>Development</td>
<td>Au</td>
<td>2.0% NSR Royalty (subject to a 1.0% buyback)</td>
</tr>
<tr>
<td>Fifteen Mile Stream</td>
<td>FMS Plenty</td>
<td>St. Barbara</td>
<td>Development</td>
<td>Au</td>
<td>1.0% NSR Royalty</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Development</td>
<td>Ag, Au</td>
<td>1.5% NSR Royalty</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Development</td>
<td>Au</td>
<td>2.5% NSR Royalty</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Development</td>
<td>Au</td>
<td>3.0% NSR Royalty (subject to a 1.5% buyback)</td>
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<td></td>
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<td>Nevada, USA</td>
<td>Development</td>
<td>Au</td>
<td>2.0% NSR Royalty</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Kirkland Lake, Ontario</td>
<td>Development</td>
<td>Au</td>
<td>2.0% NSR Royalty</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Nevada, Mexico</td>
<td>Development</td>
<td>Ag, Au</td>
<td>2.0% NSR (subject to a 1% buyback)</td>
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<tr>
<td></td>
<td></td>
<td>Nevada, USA</td>
<td>Development</td>
<td>Au</td>
<td>0.5% GOR</td>
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<tr>
<td></td>
<td></td>
<td>Timmins, Ontario</td>
<td>Development</td>
<td>Au</td>
<td>1.5% GOR</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Durango, Mexico</td>
<td>Development</td>
<td>Au, Ag, Cu</td>
<td>2.0% NSR, subject to 500 Koz exemption</td>
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<td></td>
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<td>Atacama, Chile</td>
<td>Development</td>
<td>Au</td>
<td>1.0% NSR Option</td>
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<tr>
<td></td>
<td></td>
<td>Lupa Goldfields, Tanzania</td>
<td>Production</td>
<td>Au</td>
<td>Stream on 15% of Ag</td>
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<tr>
<td></td>
<td></td>
<td>Elko, NV</td>
<td>Development</td>
<td>Au</td>
<td>2% NSR</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Val d’Or, Quebec</td>
<td>Development</td>
<td>Au</td>
<td>1.5% NSR (subject to a 0.5% buyback)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Timmins, Ontario</td>
<td>Development</td>
<td>Au</td>
<td>1.5% NSR [subject to a 0.75% buyback]</td>
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<tr>
<td></td>
<td></td>
<td>Val d’Or, Quebec</td>
<td>Development</td>
<td>Au</td>
<td>1.0% NSR</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Val d’Or, Quebec</td>
<td>Development</td>
<td>Au, Cu</td>
<td>2.0% NSR, payable after 210 Koz Au</td>
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<tr>
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<td>Timmins, Ontario</td>
<td>Development</td>
<td>Au</td>
<td>2.0% NSR</td>
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<td>Lupa Goldfields, Tanzania</td>
<td>Development</td>
<td>Au</td>
<td>1.0% NSR</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Ecuador</td>
<td>Development</td>
<td>Au</td>
<td>1.5% NSR</td>
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<tr>
<td>Property</td>
<td>Operator</td>
<td>Location</td>
<td>Stage</td>
<td>Metal</td>
<td>Terms</td>
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<td>Kirkland-Hudson</td>
<td>Kirkland Lake Gold</td>
<td>Kirkland Lake, Ontario</td>
<td>Exploration</td>
<td>Au</td>
<td>2.0% NSR</td>
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<td>Hot Pot / Kelly Creek</td>
<td>Nevada Exploration</td>
<td>Humbolt, NV</td>
<td>Exploration</td>
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<td>1.5% NSR</td>
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<td>Orion</td>
<td>Minera Frisco</td>
<td>Nayarit, Mexico</td>
<td>Exploration</td>
<td>Au, Ag</td>
<td>2.75% NSR</td>
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<td>Big Island</td>
<td>Copper Reef Mining</td>
<td>Flin Flon, Manitoba</td>
<td>Exploration</td>
<td>Au</td>
<td>2.0% NSR</td>
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<td>Bircu</td>
<td>Minaurum Gold</td>
<td>Guerrero, Mexico</td>
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<td>Au, Ag</td>
<td>2.0% NSR + $10/oz Ag</td>
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<td>Independence Gold</td>
<td>Yukon</td>
<td>Exploration</td>
<td>Au</td>
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<td>Camflo Northwest</td>
<td>Yamana Gold</td>
<td>Val d'Or, Quebec</td>
<td>Exploration</td>
<td>Au</td>
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<td>Wawa, Ontario</td>
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<td>Au</td>
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<td>Jersey Valley</td>
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<td>Island Mountain</td>
<td>Tuvera</td>
<td>Elko, NV</td>
<td>Exploration</td>
<td>Au</td>
<td>1.0% - 2.0% NSR</td>
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<td>Kings Canyon</td>
<td>Pine Cliff</td>
<td>Millard, UT</td>
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<td>Au</td>
<td>1.0% - 2.0% NSR</td>
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<td>Pucarana</td>
<td>Buenaventura</td>
<td>Peru</td>
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<td>Au, Ag</td>
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<td>Capricho</td>
<td>Pucara</td>
<td>Peru</td>
<td>Exploration</td>
<td>Au, Ag</td>
<td>1.0% NSR</td>
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<tr>
<td>Lourdes</td>
<td>Pucara</td>
<td>Peru</td>
<td>Exploration</td>
<td>Au, Ag</td>
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<tr>
<td>Santo Tomas</td>
<td>Pucara</td>
<td>Peru</td>
<td>Exploration</td>
<td>Au</td>
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<td>Guadalupe/Pararin</td>
<td>Pucara</td>
<td>Peru</td>
<td>Exploration</td>
<td>Au</td>
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<tr>
<td>DNA</td>
<td>Detour Gold</td>
<td>Cochrane, Canada</td>
<td>Exploration</td>
<td>Au</td>
<td>2.0% NSR</td>
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<tr>
<td>Puchildiza</td>
<td>Metalla</td>
<td>Chile</td>
<td>Exploration</td>
<td>Au</td>
<td>1.5% NSR</td>
</tr>
<tr>
<td>DeSantis Mine</td>
<td>Canadian Gold Miner</td>
<td>Timmins, Ontario</td>
<td>Exploration</td>
<td>Au</td>
<td>1.5% NSR</td>
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<td>DeSantis Mine</td>
<td>Canadian Gold Miner</td>
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<td>Exploration</td>
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<td>Bint Property</td>
<td>Glencore</td>
<td>Timmins, Ontario</td>
<td>Exploration</td>
<td>Au</td>
<td>2.0% NSR</td>
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<td>Colbert/Anglo</td>
<td>Goldcorp</td>
<td>Timmins, Ontario</td>
<td>Exploration</td>
<td>Au</td>
<td>2.0% NSR</td>
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<tr>
<td>Montclerg</td>
<td>IEP</td>
<td>Timmins, Ontario</td>
<td>Exploration</td>
<td>Au</td>
<td>1.0% NSR</td>
</tr>
<tr>
<td>Pelangio Poirier</td>
<td>Pelangio Exp.</td>
<td>Timmins, Ontario</td>
<td>Exploration</td>
<td>Au</td>
<td>1.0% NSR</td>
</tr>
<tr>
<td>Beaudoin</td>
<td>Explor Resources</td>
<td>Timmins, Ontario</td>
<td>Exploration</td>
<td>Au, Ag</td>
<td>0.4% NSR</td>
</tr>
<tr>
<td>Sirola Grenfell</td>
<td>Pelangio Exp.</td>
<td>Kirkland Lake, Ontario</td>
<td>Exploration</td>
<td>Au</td>
<td>0.25% NSR</td>
</tr>
<tr>
<td>Mirado Mine</td>
<td>Orefinders</td>
<td>Kirkland Lake, Ontario</td>
<td>Exploration</td>
<td>Au</td>
<td>1.0% NSR + Option</td>
</tr>
<tr>
<td>Solomon's Pillar</td>
<td>Sage Gold</td>
<td>Greenstone, Ontario</td>
<td>Exploration</td>
<td>Au</td>
<td>1.0% NSR</td>
</tr>
<tr>
<td>Los Patos</td>
<td>Private</td>
<td>Venezuela</td>
<td>Exploration</td>
<td>Au</td>
<td>1.5% NSR</td>
</tr>
<tr>
<td>Goodfish Kirana</td>
<td>Warrior Gold</td>
<td>Kirkland Lake, Ontario</td>
<td>Exploration</td>
<td>Au</td>
<td>1.0% NSR</td>
</tr>
<tr>
<td>Tower Mountain</td>
<td>White Metal</td>
<td>Thunder Bay, Ontario</td>
<td>Exploration</td>
<td>Au</td>
<td>2% NSR</td>
</tr>
</tbody>
</table>
(1) Project data source from Karora Resources’ news release filed on August 10, 2020 and Karora Resources Annual Information Form December 31, 2019 and filed on its website at www.karoraresources.com

(2) Project data source from Kirkland Lake Gold’s news release filed on December 3, 2019 and Kirkland Lake news release filed on June 30, 2020 and Kirkland Lake Annual Information Form December 31, 2019 and filed on its website at www.klgold.com

(3) Project data source from Coeur Mining’s presentation dated May 14, 2020 and from Coeur Mining annual report dated February 19, 2020 and filed on its website at www.Coeur.com filed under its SEDAR profile on www.sedar.com


(8) Project data sourced from Pan American Silver Corp.’s news release dated December 17, 2017 and filed under its SEDAR profile on www.sedar.com.

While the Company does not have any knowledge that such data and information is not accurate, the Company has not independently verified this information and there can be no assurance that such third-party information is complete or accurate.

QUALIFIED PERSON

The technical information contained in this presentation has been reviewed and approved by Charles Beaudry, geologist M.Sc., member of the Association of Professional Geoscientists of Ontario and of the Ordre des Géologues du Québec and a consultant to Metalla. Mr. Beaudry is a QP as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects.