METALLA ROYALTY & STREAMING LTD.

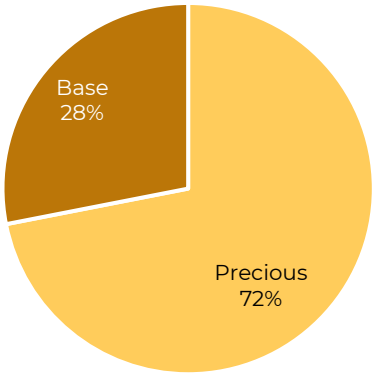
NYSE: MTA
TSXV: MTA
metallaroyalty.com

Metalla Royalty & Streaming is an emerging mid-tier royalty and streaming company with 98 mining royalties and sector-leading production growth.

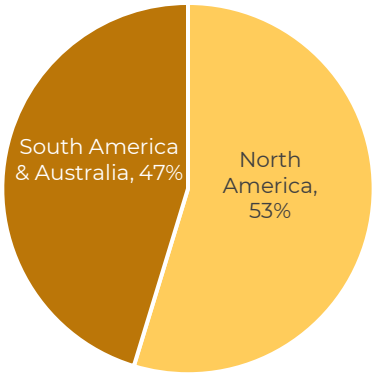
Our aim is to provide investors leverage to gold, silver, and copper; and enhance shareholder value by prudently investing in a diverse portfolio with assets in proven geological belts, managed by top operators in safe jurisdictions.

Precious Metals-Focused Portfolio with Best-in-Class Jurisdictional and Operator Risk Profile

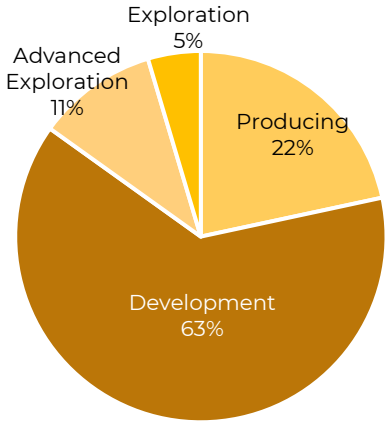
NPV by Metal



NPV by Continent



NPV by Stage



High-Growth Portfolio with Cornerstone Assets Operated by Tier One Counterparties

Producing Royalties

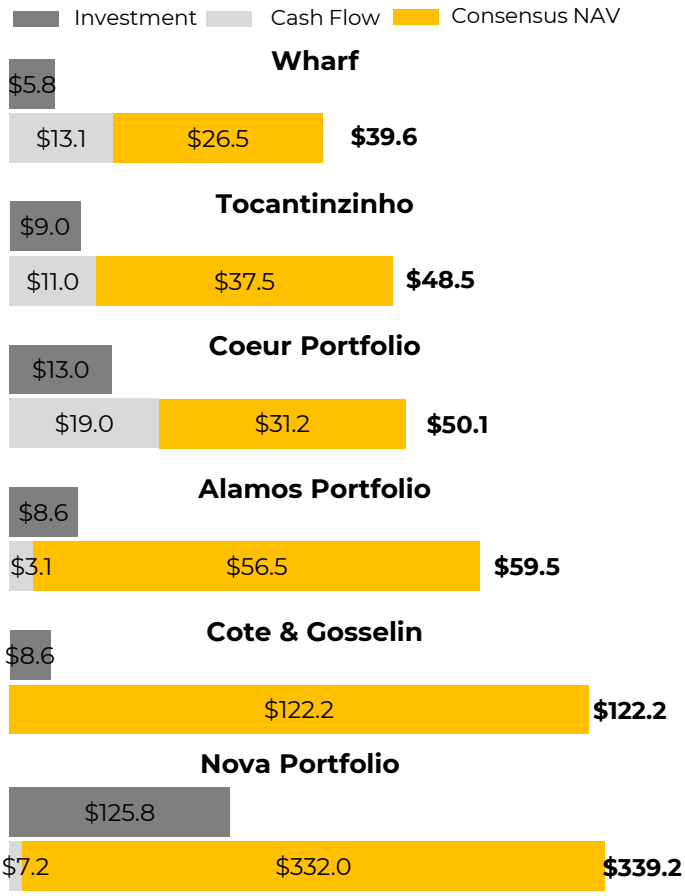
Counterparty	Asset	Exposure	GEOs/Year
Polymetals	Endeavor	4.0% NSR	~1,500
aura	Aranzazu	1.0% NSR	~800
Mining Ventures	Tocantinzinho	0.75% GVR	~1,300
Coeur Mining	Wharf	1.0% GVR	~800
fm	La Encantada	100% Au GVR	~200
Sierra Madre	La Guitarra	2.0% NSR	~150
Agnico Eagle	Amal. Kirkland	0.45% NSR	~200
Silver Storm Mining	La Parrilla	2.0% NSR	~300
IAMGOLD	Côté/Gosselin	1.50% NSR	~450

Key Development Royalties

Counterparty	Asset	Exposure	Est. Prod. Timeline
Agnico Eagle	Fosterville	2.5% GVR	2029
Equinox Gold	Castle Mountain	5.0% NSR	2029
Hudbay	Copper World	0.315% NSR	2029
First Quantum	Taca Taca	0.42% NSR	2030
UnicoSilver	Joaquin	2.0% NSR	2030

Source: S&P CapIQ, Metalla Internal Estimates, Street Research

Excellent Track Record



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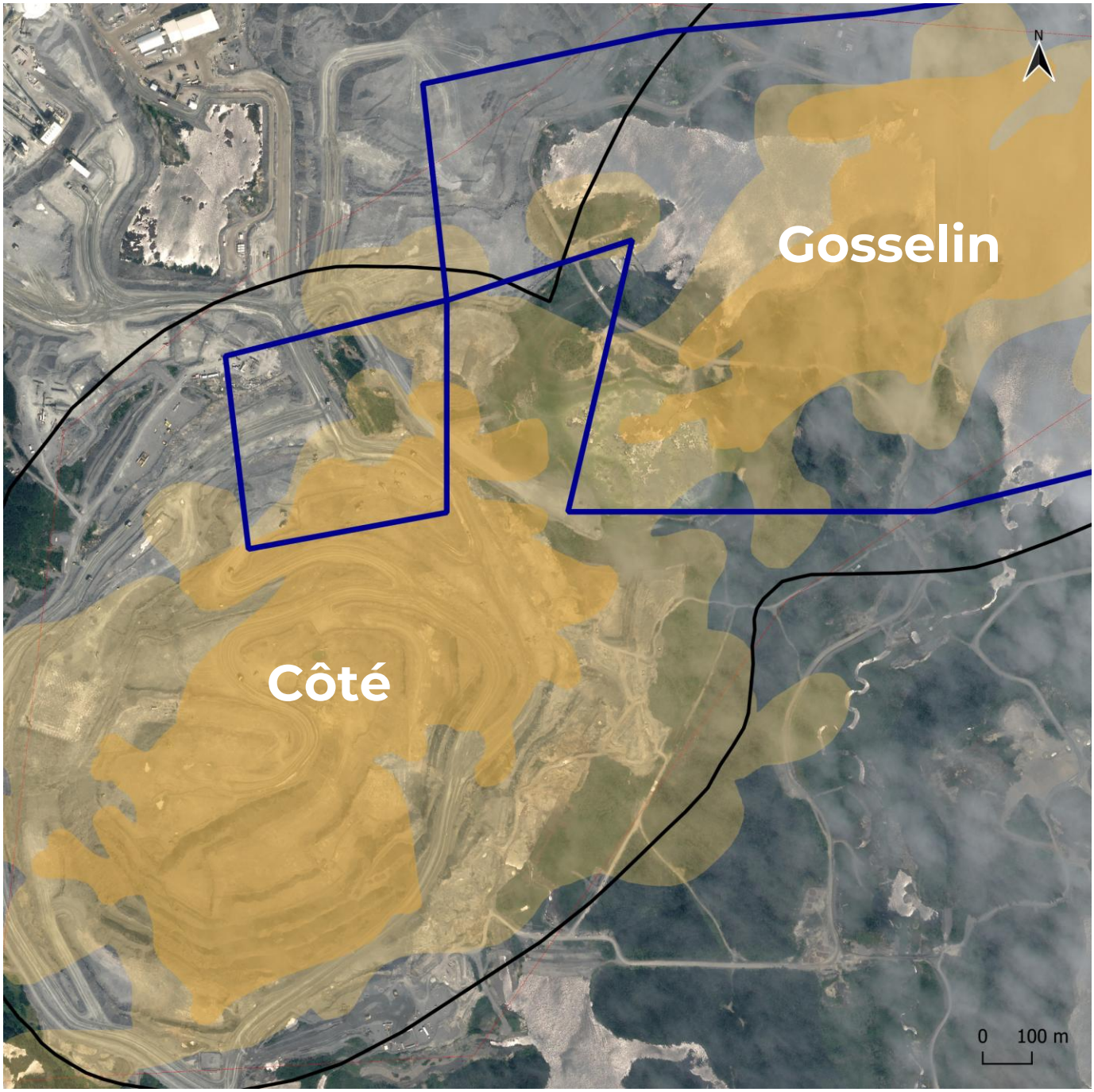
Côté-Gosselin Ramp-Up Well Underway and Advancing Within Metalla's Royalty Area

Jurisdiction:	ON, Canada	**Mine Description:**	Large Open Pit	**Côté's Est. Avg. Annual GEOs:**	~450 oz
Metal:	Gold	**2026 Guidance:**	390-440Koz	**Consensus NAV:**	$122.2M
Stage:	Production (Côté) Development (Gosselin)	**Key Catalyst:**	Integrated Tech Report Q4 2026		

Royalty Boundary | Current Pit Shell | Mineral Resource >1.0 g/t Au | Mineral Resource >0.3 g/t Au



Source: Metalla Internal Estimates, OnGeo Intelligence
Satellite picture taken as of August 31, 2026

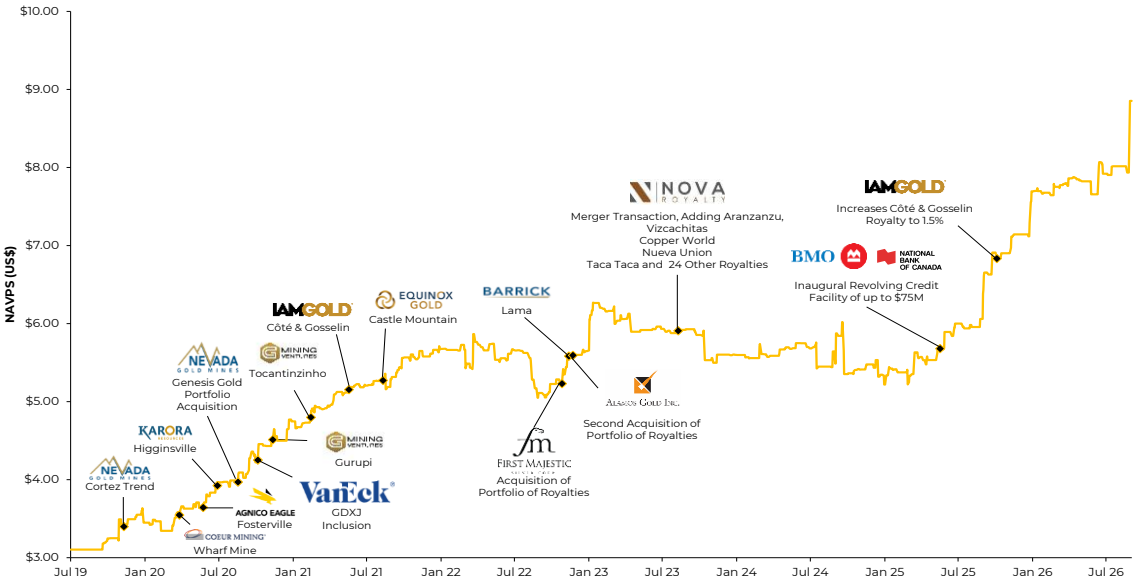
Track Record of Disciplined Capital Allocation and Value Creation

33
Transactions

100
Royalties / Streams Acquired

$309M
Capital Deployed

$802M
Consensus NAV



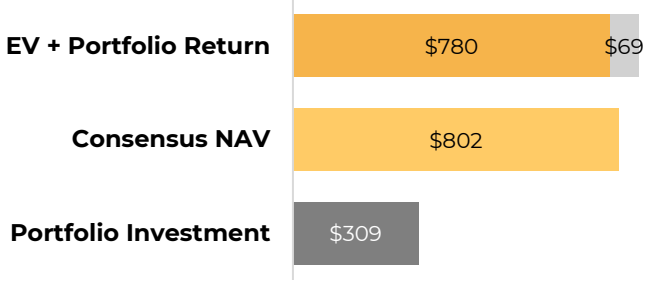
Capital Structure

Basic Shares Out. (M)	**94.2**
Dilutive Securities (M)	3.0
FD Shares Out. (M)	97.3
Market Cap. (@US$8.03)[1]	**$781.0**
Est. Cash ($M)	$13.5
Debt($M)	$13.1
Available Liquidity[2] ($M)	$75.5
L3M Avg. Daily Vol. (NYSE/TSXV)	442,231

US$M, unless otherwise stated
1. *November 10, 2026*
2. *Inclusive of cash and available undrawn credit facility; borrowing capacity of $40M with additional $35M accordion availability*

MTA - Share Price (Daily) MTA - Volume (Daily)

52-week high/low
$11.35/$6.06

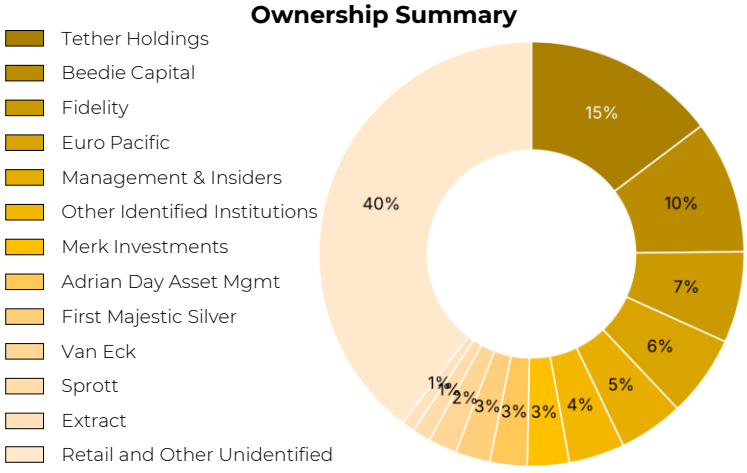


Analyst Coverage

BMO Capital Markets · National Bank · Scotiabank · CG Canaccord Genuity

Avg. Price Target: $10.30
Consensus NAVPS: $8.80

Ownership Summary



Source: S&P CapIQ, Metalla Internal Estimates, Street Research